

No. 272

**ABSTRACT OF REPORTS
OF CONDITION
OF
MONTANA
STATE BANKS
AND
TRUST COMPANIES**

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NATIONAL BANKS
AND
TRUST COMPANIES
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June 30, 2005

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of Administration
Annie M. Goodwin.....Commissioner of Banking
& Financial Institutions

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Aggregate Assets, Liabilities and Capital of 65 state banks and 3 trust companies, June 30, 2005,
compared with 63 state banks and 4 trust companies, June 30, 2004.

	(000 omitted)			
	June 30		Increase/Decrease	
	2005	2004	\$\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$597,241	\$660,903	(\$63,662)	(9.63)
Securities - Held to Maturity.....	246,592	255,273	(8,681)	(3.40)
Securities - Available for Sale.....	2,570,792	2,565,459	5,333	0.21
Securities - Held for Trading.....	0	0	0	0.00
Total Securities	2,817,384	2,820,732	(3,348)	(0.12)
Funds Sold & Repurchase Agreements.....	115,101	116,791	(1,690)	(1.45)
Loans and Leases.....	9,098,635	8,164,048	934,587	11.45
Less: Allowance for Loan and Lease Losses.....	129,747	120,929	8,818	7.29
Net Loans and Leases	8,968,888	8,043,119	925,769	11.51
Fixed Assets.....	305,541	292,666	12,875	4.40
Other Real Estate Owned.....	12,636	12,826	(190)	(1.48)
Other Assets.....	457,636	444,309	13,327	3.00
TOTAL ASSETS	\$13,274,427	\$12,391,346	\$883,081	7.13
LIABILITIES				
Interest-Bearing Deposits.....	\$7,863,347	\$7,477,916	\$385,431	5.15
Non-Interest-Bearing Deposits.....	2,203,283	1,979,496	223,787	11.31
Funds Purchased & Repurchase Agreements.....	784,711	616,971	167,740	27.19
Demand Notes.....	0	4,414	(4,414)	(100.00)
Other Borrowed Funds.....	1,045,661	1,093,392	(47,731)	(4.37)
Other Liabilities.....	81,836	67,307	14,529	21.59
TOTAL LIABILITIES	\$11,978,838	\$11,239,496	739,342	6.58
CAPITAL				
Subordinated Notes and Debentures.....	\$15,000	\$0	15,000	N/A
Preferred Stock.....	0	262	(262)	(100.00)
Common Stock.....	121,448	118,802	2,646	2.23
Surplus.....	800,754	753,086	47,668	6.33
Undivided Profits and Capital Reserves.....	359,523	297,798	61,725	20.73
Unrealized Securities Gains & Losses (FASB 115).....	(1,136)	(18,098)	16,962	(93.72)
TOTAL CAPITAL	\$1,295,589	\$1,151,850	143,739	12.48
TOTAL LIABILITIES AND CAPITAL	\$13,274,427	\$12,391,346	\$883,081	7.13

Aggregate Assets, Liabilities and Capital of 14 national banks, June 30, 2005, compared with
14 national banks, June 30, 2004. Compiled from information provided by Montana national banks.

	(000 omitted)			
	June 30		Increase/Decrease	
	2005	2004	\$\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$74,940	\$82,953	(\$8,013)	(9.66)
Securities - Held to Maturity.....	38,579	42,460	(3,881)	(9.14)
Securities - Available for Sale.....	122,238	118,657	3,581	3.02
Securities - Held for Trading.....	0	0	0	0.00
Total Securities	160,817	161,117	(300)	(0.19)
Funds Sold & Repurchase Agreements.....	31,370	16,102	15,268	94.82
Loans and Leases.....	1,190,811	1,053,658	137,153	13.02
Less: Allowance for Loan and Lease Losses.....	15,665	13,403	2,262	16.88
Net Loans and Leases	1,175,146	1,040,255	134,891	12.97
Fixed Assets.....	47,285	42,731	4,554	10.66
Other Real Estate Owned.....	2,167	2,244	(77)	(3.43)
Other Assets.....	41,433	38,941	2,492	6.40
TOTAL ASSETS	\$1,533,158	\$1,384,343	\$148,815	10.75
LIABILITIES				
Interest-Bearing Deposits.....	\$1,066,636	\$971,834	\$94,802	9.75
Non-Interest-Bearing Deposits.....	225,283	199,168	26,115	13.11
Funds Purchased & Repurchase Agreements.....	23,316	25,002	(1,686)	(6.74)
Demand Notes.....	0	0	0	0.00
Other Borrowed Funds.....	66,238	50,623	15,615	30.85
Other Liabilities.....	11,255	10,234	1,021	9.98
TOTAL LIABILITIES	\$1,392,728	\$1,256,861	135,867	10.81
CAPITAL				
Subordinated Notes and Debentures.....	\$0	\$0	0	0.00
Preferred Stock.....	0	0	0	0.00
Common Stock.....	21,978	21,978	0	0.00
Surplus.....	43,835	41,435	2,400	5.79
Undivided Profits and Capital Reserves.....	75,057	64,833	10,224	15.77
Unrealized Securities Gains & Losses (FASB 115).....	(440)	(764)	324	(42.41)
TOTAL CAPITAL	\$140,430	\$127,482	12,948	10.16
TOTAL LIABILITIES AND CAPITAL	\$1,533,158	\$1,384,343	\$148,815	10.75
GRAND TOTAL - ALL BANKS IN MONTANA	\$14,807,585	\$13,775,689	\$1,031,896	7.49

	June 30	
	2005	2004
STATE BANKS		
Total Loans and Leases to Total Assets.....	67.88%	65.25%
Total Loans and Leases to Total Deposits.....	90.38%	86.32%
Total Capital and Reserve Accounts to Total Assets.....	10.63%	10.17%
Tier 1 Capital to Total Assets.....	9.65%	9.30%
Allowance for Loan and Lease Losses to Total Loans.....	1.43%	1.48%

	June 30	
	2005	2004
NATIONAL BANKS		
Total Loans and Leases to Total Assets.....	76.88%	75.38%
Total Loans and Leases to Total Deposits.....	92.17%	89.98%
Total Capital and Reserve Accounts to Total Assets.....	10.08%	10.08%
Tier 1 Capital to Total Assets.....	9.16%	9.21%
Allowance for Loan and Lease Losses to Total Loans.....	1.32%	1.27%

MONTANA STATE BANKS AND TRUST COMPANIES
 (Cities with branches are in italics)

Baker.....	The Bank of Baker
Belt.....	Belt Valley Bank (f)
Bigfork.....	Flathead Bank of Bigfork <i>Belgrade Cut Bank Ennis Lakeside</i>
Big Sky.....	Big Sky Western Bank (f) <i>Bozeman Four Corners</i>
Big Timber.....	Citizens Bank & Trust Co. (f)
Billings.....	First Citizens Bank <i>Laurel</i>
	First Interstate Bank (f)
<i>Montana:</i>	
Belgrade.....	Bozeman Butte Colstrip
Eureka.....	Evergreen Gardiner Great Falls
Hamilton.....	Hardin Helena Kalispell
Lame Deer.....	Livingston Miles City Missoula
Polson.....	Red Lodge Whitefish
<i>Wyoming:</i>	
Buffalo.....	Casper Cheyenne Gillette
Jackson.....	Jackson Hole Lander
Laramie.....	Mills Riverton Sheridan
Rocky Mountain Bank	
Bigfork.....	Bozeman Broadus Plains
Plentywood.....	Stevensville Whitehall
Western Security Bank (f)	
Laurel.....	Lewistown
Boulder.....	First Boulder Valley Bank <i>Montana City</i>
Bozeman.....	American Bank (f) <i>Big Sky Big Timber Livingston Whitefish</i>
	Bank of Bozeman*
	First Security Bank <i>Belgrade Fort Benton Three Forks</i>
	West Yellowstone
	The TrustPeople, Inc.
Butte.....	First Citizens Bank (f)
Cascade.....	Stockmens Bank (f)
Choteau.....	Citizens State Bank of Choteau (f)
Columbia Falls....	Freedom Bank**
Deer Lodge.....	First Security Bank Peoples Bank of Deer Lodge
Denton.....	Farmers State Bank (f)
Dillon.....	State Bank & Trust Co.
Dutton.....	Dutton State Bank
Ennis.....	First Madison Valley Bank <i>West Yellowstone</i>
Forsyth.....	First State Bank of Forsyth
Glasgow.....	First Community Bank (f) <i>Ashland Culbertson Froid Helena</i>
	<i>Hinsdale Three Forks Wolf Point</i>
Glendive.....	Community First Bank
Great Falls.....	Heritage Bank <i>Billings Bozeman Chester Fort Benton</i>
	<i>Geraldine Glendive Havre Kalispell</i>
	Prairie Mountain Bank
Hamilton.....	Citizens State Bank <i>Corvallis</i>
	Ravalli County Bank (f) <i>Corvallis Stevensville</i>
Hardin.....	Little Horn State Bank <i>Billings Laurel Lockwood</i>
Havre.....	Independence Bank <i>Glasgow Malta Poplar Scobey</i>

Helena.....	AnnaCo Trust Company
	College Savings Trust
	First Security Bank
	Valley Bank of Helena (f) <i>East Helena</i>
Jordan.....	Garfield County Bank
Kalispell.....	Glacier Bank (f) <i>Anaconda Bigfork Butte</i>
	<i>Columbia Falls Evergreen Libby</i>
	Polson
	Three Rivers Bank of Montana
	Valley Bank
Laurel.....	West One Bank
	Yellowstone Bank (f) <i>Absarokee Billings Columbus</i>
Lincoln.....	First Bank of Lincoln
Lolo.....	Bitterroot Valley Bank <i>Bonner Frenchtown Missoula St. Regis</i>
	<i>Superior</i>
Malta.....	First Security Bank (f) First State Bank (f)
Manhattan.....	Manhattan State Bank <i>Amsterdam Three Forks</i>
Miles City.....	Stockman Bank of Montana <i>Billings Bozeman Conrad Cut Bank</i>
	<i>Glendive Great Falls Havre Hysham</i>
	<i>Plentywood Richey Sidney Terry</i>
Missoula.....	Community Bank of Missoula (f) First Security Bank (f) <i>Hamilton</i>
Philipsburg.....	Flint Creek Valley Bank (f) <i>Butte Drummond</i>
Plentywood.....	Montana State Bank (f)
Polson.....	First Citizens Bank (f) <i>East Missoula</i>
Ronan.....	Community Bank, Inc. (f) <i>Pablo Polson</i>
	Valley Bank of Ronan (f) <i>Arlie Hot Springs Pablo St. Ignatius</i>
	<i>Thompson Falls</i>
Roundup.....	First Security Bank
St. Ignatius.....	Lake County Bank (f)
Seeley Lake.....	First Valley Bank (f)
Shelby.....	First State Bank
Sidney.....	1st Bank (f)
Stanford.....	Basin State Bank <i>Lewistown</i>
Thompson Falls.....	First State Bank <i>Dillon Plains</i>
Townsend.....	State Bank of Townsend (f)
Victor.....	Farmers State Bank (f) <i>Darby Florence Hamilton Stevensville</i>
	<i>Lolo</i>
Whitefish.....	Glacier Bank of Whitefish (f) <i>Eureka</i>
Wolf Point.....	Western Bank of Wolf Point (f)

(f) Member of the Federal Reserve System

*Opened 4-15-05

**Opened 4-12-05

STATE BANKING BOARD ACTIONS:
 3-8-05 – Approved the application of the proposed Freedom Bank to open a new bank in Columbia Falls.

DIVISION OF BANKING AND FINANCIAL INSTITUTIONS

ADMINISTRATIVE ACTIONS:

On these dates, approved applications by these banks to open branches in the following locations:

1-20-05 – Rocky Mountain Bank, Billings – Kalispell

3-16-05 – Little Horn Bank, Hardin - Laurel

MONTANA NATIONAL BANKS AND TRUST COMPANIES
 (Cities with branches are in italics)

Absarokee.....	United Bank of Absarokee, N.A. Columbus
Bridger.....	Bank of Bridger, N.A. <i>Montana:</i>
	<i>Harlem Joliet Red Lodge</i>
	<i>Wyoming:</i>
	<i>Greybull Lovell</i>
Browning.....	Native American Bank, N.A.
Chinook.....	Western Bank of Chinook, N.A.
Columbia Falls...	First Citizens Bank, N.A. <i>Kalispell</i>
Ekalaka.....	First National Bank
Fairfield.....	First National Bank <i>Vaughn</i>
Harlowton.....	Continental National Bank <i>Ryegate</i>
Helena.....	Mountain West Bank, N.A. <i>Bozeman Great Falls Missoula</i>
Kalispell.....	Mountain West Bank of Kalispell, N.A. <i>Whitefish</i>
Lewistown.....	First National Bank of Lewistown
Libby.....	First National Bank of Montana <i>Anaconda Bozeman Butte Kalispell</i>
Twin Bridges.....	Ruby Valley National Bank <i>Sheridan</i>
White Sulphur Springs.....	Bank of the Rockies, N.A. <i>Clyde Park Emigrant Livingston</i>

Cities with branches of out-of-state banks operating in Montana (permitted under law effective 10/1/2001)

Fairview – First Security Bank-West, Beulah, ND

Billings, Bozeman, Butte, Great Falls, Havre, Helena, Miles City, Missoula – U.S. Bank National Association, Cincinnati, OH

Anaconda, Baker, Big Sandy, Billings, Bozeman, Butte, Chester, Chinook, Circle, Conrad, Dillon, Forsyth, Glasgow, Great Falls, Havre, Helena, Kalispell, Lewistown, Livingston, Missoula, Red Lodge, Roundup, Rudyard, Shelby, Sidney, Superior, Valier – Wells Fargo Bank, National Association, San Francisco, CA

CLOSURE:

Advisor's Trust Co., Missoula, completed voluntary liquidation and surrendered its charter 6-20-05.